

Smart Choice!



Q: How do you deposit money?

Lacey, 5th grade, Green Meadow Elementary School

A: Hi Lacey,

Nowadays there are several ways to deposit money into a bank account. The two most common ways are making the deposit in person and direct deposit. To make the deposit in person, take your checks or cash to the bank. You will need to fill out a deposit slip with your account information and the amount of the deposit. The teller will add that money to your account and give you a receipt confirming the deposit was made. Direct deposit is where your money is transferred to your account electronically. This is how most people receive their paycheck. It is faster and easier than taking your money to the bank yourself. Instead of a receipt, you can either look online or see on your monthly statement that your direct deposit was made.



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Local students connect with local Choice Bank staff through the Smart Choice! program. This program is designed to raise students' awareness of the importance of sound money management. NIE is the non-profit arm of Oshkosh Northwestern that provides local, Oshkosh classrooms with newspapers, educational materials and activities.